

General Assembly

Committee Bill No. 5500

January Session, 2013

02691HB05500HED

Referred to Committee on HIGHER EDUCATION AND EMPLOYMENT ADVANCEMENT

Introduced by: (HED)

AN ACT REQUIRING INSTITUTIONS OF HIGHER EDUCATION TO PROVIDE STUDENTS WITH UNIFORM FINANCIAL AID INFORMATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective July 1, 2013) Each institution of higher
- 2 education, as defined in section 10a-55 of the general statutes, shall
- 3 provide uniform financial aid information, well in advance of such
- 4 institution's enrollment deadline, to every prospective student who has
- 5 been accepted for admission to such institution. Each institution of
- 6 higher education shall use the financial aid shopping sheet developed
- 7 by the Consumer Financial Protection Bureau and the United States
- 8 Department of Education to provide such information.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	July 1, 2013	New section

Statement of Purpose:

To require institutions of higher education to provide financial aid information in a uniform way to ensure that students understand their true higher education costs.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. HADDAD, 54th Dist.

H.B. 5500